LITTLE HOUSE CAPITAL

Littlehousecapital.com

Product Recap and Comments
CORE+
Q2 2026

Our Founder

Robert C. Stimson, CPA
Founder, Chief Executive Officer
And Chief Investment Officer

Company Overview

Little House Capital, LLC is an SEC Registered Investment Advisor. The firm was established to redefine the wealth management experience by integrating investment management, financial planning, and complex estate and tax strategies. We provide seamless and comprehensive goal-based solutions that seek to achieve desired outcomes for individuals, families, trusts and institutions.

Contact Info

Little House Capital
35 Braintree Hill Park, #100 Braintree, MA 02184
Phone: 617-545-5600
Email: LHC@littlehousecapital.com

Overview

In Q2 2026, Little House Capital's Core+ product posted a return of 16.5% (16.2% net), bringing the year-to-date return to 14.1% (13.5% net), exceeding its S&P 500 benchmark of 10.2%. The trailing twelve-month return stands at 29.8% (28.5% net). At quarter-end, Core+ maintained a diversified portfolio of 43 stocks across all 11 economic sectors.

The portfolio delivered positive relative results through stock selection, which contributed nearly all of the quarter's excess return. Strong performances came from modest overweight to Information Technology, Industrials, and Real Estate sectors, while the Financials, Health Care, and Consumer Staples sectors weighed on overall performance. Key investments in Micron Technology, Intel, and KLA Corporation contributed to relative returns, while positions in CME Group, Oracle, and ServiceNow detracted from the portfolio's success.

The second quarter saw a strong rebound in U.S. equities. Although geopolitical and energy-market uncertainty persisted early in the period, lower crude prices late in the quarter, resilient corporate earnings, and sustained investment in artificial-intelligence infrastructure supported renewed risk appetite. The S&P 500 gained roughly 15% and the Nasdaq Composite approximately 21%, the best quarterly gains for both since 2020. As inflation concerns tied to energy moderated, investors became more willing to look through near-term volatility and reward companies with durable earnings growth, improving margins, and direct exposure to long-term capital-investment themes.

Leadership remained concentrated in semiconductors, particularly memory, logic, and semiconductor-equipment companies benefiting directly from the AI capital-spending cycle. The advance also extended into companies supporting the buildout of data centers, power infrastructure, and industrial capacity, helping broaden participation beyond the largest technology names. Industrials, Consumer Discretionary, and Financials strengthened as the quarter progressed, providing a more constructive backdrop for active stock selection. Energy declined as the conflict-related risk premium in crude receded, while Consumer Staples and Utilities lagged the broader market.

Micron Technology (+241.7%), Intel (+216.4%), KLA (+102.5%), and Taiwan Semiconductor (+41.6%) were the quarter's major winners. Their performance reflected robust demand for AI-related compute and semiconductor equipment. Caterpillar (+50.6%), Quanta Services (+31.2%), and Host Hotel & Resorts (+28.5%) also contributed.

CME (-24.9%) and Exxon Mobil (-18.9%) were notable detractors, reflecting increased competitive concerns for CME and weaker oil prices for Exxon.

Listed below are the major position changes we made during the quarter.

New/Added Positions: NVIDIA (NVDA), Microsoft (MSFT), BlackRock (BLK), ServiceNow (NOW)

Sold/Trimmed Positions: Taiwan Semiconductor (TSM), Berkshire Hathaway (BRK/B), Netflix (NFLX)