Dividend Income+

LITTLE HOUSE CAPITAL

June 30, 2026 littlehousecapital.com

Firm & Strategy Overview

Strategy Inception	June 2018
Strategy Assets	$35.3M
Category	Large Cap Value
Benchmark	R1000V S&P500 50/50
Target Turnover	25-50%
Number of Holdings	46

Key Investment Tenets

Profitability

- Consistent free cash flow generation supporting reliable dividend payments
- Effective cost management & operational efficiency

Valuation

- Prudent use of debt and leverage
- Demonstrated value creation as measured by returns on invested capital

Growth

- Steady growth in dividend distributions and repurchases
- Room for reinvestment of free cash flow to drive sustainable growth

Economic Moat

- Unique competitive advantages, strong brand recognition, and demonstrated pricing power
- High barriers to entry protecting market position

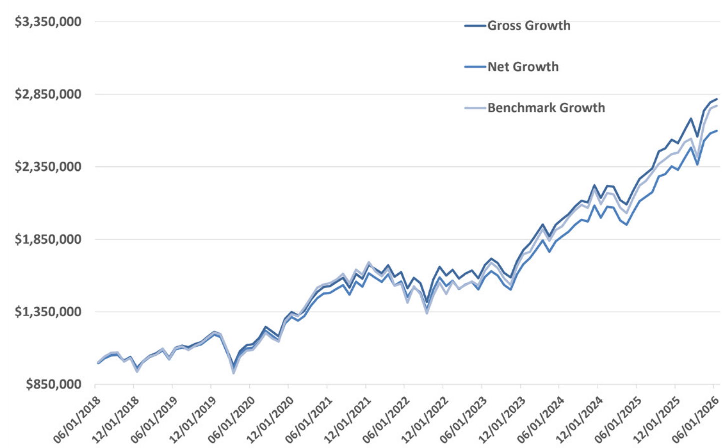
Characteristics

	Dividend Income+	Benchmark
P/E - Forward 12M	22.7x	21.0x
Yield (%)	1.86	1.72
Avg. Market Cap ($B)	$942	$756

3 Yr. Risk/Return Metrics

	Dividend Income+	Benchmark
Beta	0.86	1.00
Standard Deviation	10.9%	12.1%
Tracking Error	3.5%	
Upside Capture	94.2%	100%
Downside Capture	87.6%	100%

Growth of $1M since Inception



Performance as of 6/30/2026

	QTD	YTD	TTM	3 Yr.	5 Yr.	Inception
Dividend Income+ (Gross)	10.1%	12.0%	24.2%	18.9%	13.0%	13.7%
Dividend Income+ (Net)	9.8%	11.5%	23.0%	17.8%	11.9%	12.5%
Blended Benchmark	14.6%	13.2%	24.7%	19.2%	12.3%	13.4%

	2020	2021	2022	2023	2024	2025
Dividend Income+ (Gross)	11.3%	24.2%	-4.5%	11.0%	20.3%	17.7%
Dividend Income+ (Net)	10.2%	22.9%	-5.4%	9.9%	19.1%	16.5%
Blended Benchmark	10.4%	27.0%	-13.0%	18.7%	19.7%	16.9%

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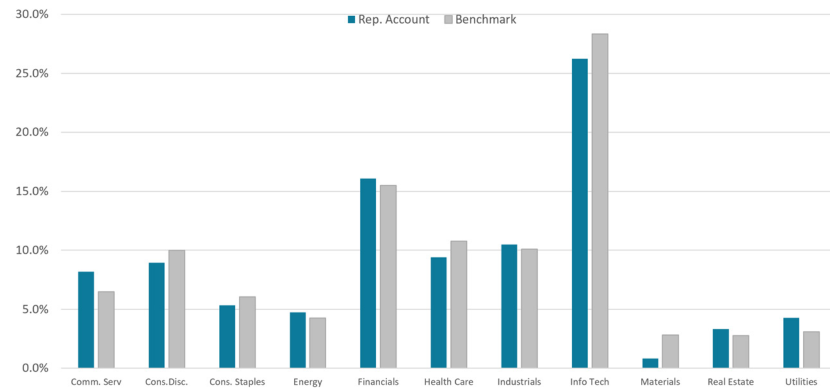
Top 10 Holdings

Company	Weight
Taiwan Semi	6.5%
JPMorgan Chase	5.0%
Johson & Johnson	4.3%
Garrett Motion	3.9%
ASML	3.9%
Microsoft	3.8%
Alphabet	3.8%
Apple	3.7%
Broadcom	3.1%
Walmart	2.9%
Top 10 % of Total	40.9%

Investment Team

Member	Role
Robert C. Stimson, CPA	CIO, Lead PM
James R. Moise	Managing Director
David K. Mullen, CFA	Assistant Portfolio Manager
Luke A. Pata	Associate

GICS Sector Allocation



Dividend Income+ Composite: Seeks to achieve reasonable income with the potential for capital appreciation. The investment portfolio aims to capture a dividend yield that exceeds the yield of the S&P 500 index and selects companies based on fundamental factors and underlying free cash flow metrics. Key risks include the general risks of common stock, fixed income, and preferred stock investments and specific risks due to the concentration of the portfolio within specific securities and sectors. Additional risks include that security prices may decline, and the strategy may experience loss of principal. The Dividend Income+ composite is compared against a custom blended benchmark comprised of 50% S&P 500 Index & 50% Russell 1000 Value Index. The custom benchmark is calculated by weighting the respective index returns on a daily basis. The Dividend Income+ composite has a minimum of $25,000. The Dividend Income+ composite was created in May 2018 and incepted on May 31, 2018.

Benchmarks:

Russell 1000 Value Index - The Russell 1000 Value Index measures the performance of the large-cap value segment of the U.S. equity universe. It includes those Russell 1000 companies with lower price-to-book ratios and lower expected and historical growth rates.

S&P 500 Index - The S&P 500 Index is a market-capitalization-weighted index of the 500 largest U.S. publicly traded companies.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Custom Blended Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Custom Blended Benchmark 3-Yr Std Dev
2025	673.03	30,550.08	43	17.70%	16.53%	16.94%	0.32%	10.73%	11.58%
2024	639.94	27,903.53	42	20.26%	19.06%	19.66%	0.88%	14.50%	16.53%
2023	519.86	25,921.32	42	10.96%	9.85%	18.67%	0.87%	14.82%	16.57%
2022	388.00	18,660.57	36	-4.46%	-5.41%	-12.96%	2.18%	18.11%	20.76%
2021	324.27	10,932.50	22	24.16%	22.93%	26.96%	0.91%	15.47%	17.89%
2020	211.57	2,019.64	≤5	11.29%	10.18%	10.40%	N/A[1]	N/A[2]	N/A[2]
2019	169.54	1,273.55	≤5	25.77%	24.52%	28.99%	N/A[1]	N/A[2]	N/A[2]
2018*	124.33	81.92	≤5	-3.61%	-4.17%	-6.37%	N/A[1]	N/A[2]	N/A[2]

NA[1] - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.
NA[2] - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.
* Performance is for a partial period from June 1, 2018 to December 31, 2018.

Period - As of 12/31/2025	Gross Returns	Net Returns	Custom Blended Benchmark Returns
1-Year	17.70%	16.53%	16.94%
5-Year	13.25%	12.13%	12.91%
Since-Inception	12.92%	11.80%	12.52%

*Since-inception performance is calculated for the period beginning June 1, 2018.

Little House Capital, LLC ("Little House") is a registered investment adviser with United States Securities and Exchange Commission in accordance with the Investment Advisers Act of 1940. The firm's full list of composite descriptions is available upon request. Little House claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Little House has been independently verified for the periods January 31, 2018 through December 31, 2025. The verification report is available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results. Returns include the reinvestment of all income. The currency used to express performance is USD. Gross-of-fee returns are reduced by trading costs. Net-of-fee returns are calculated using a model fee of 1%. The model fee was calculated by reducing the gross returns by the highest tier of the current composite fee schedule. Composite dispersion is measured by the asset-weighted standard deviation of annual gross returns of those portfolios included in the composite for the full year. The 3-year annualized standard deviation measures the variability of the composite gross returns and benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request. The investment management fee schedule for the composite is tiered at: 1.00% on the first $1,000,000, 0.90% on the next $1,000,000, 0.80% on the next $3,000,000, and 0.70% on assets over $5,000,000. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.