

## Firm & Strategy Overview

Strategy Inception	May 2024
Strategy Assets	\$6.8M
Category	Large Cap Growth
Benchmark	Russell 1000 Growth
Target Turnover	25-50%
Number of Holdings	36

## Key Investment Tenets

### Scalability

- High scalability potential & the ability to capture target market shares
- Emphasis on expansion and strong growth trajectories

### Valuation

- Forward-looking metrics such as revenue growth, market share, & customer acquisition potential
- Growth multiples justified by future growth potential

### Growth

- Large and expanding total addressable markets (TAM)
- Strategic investments in sectors with high future demand

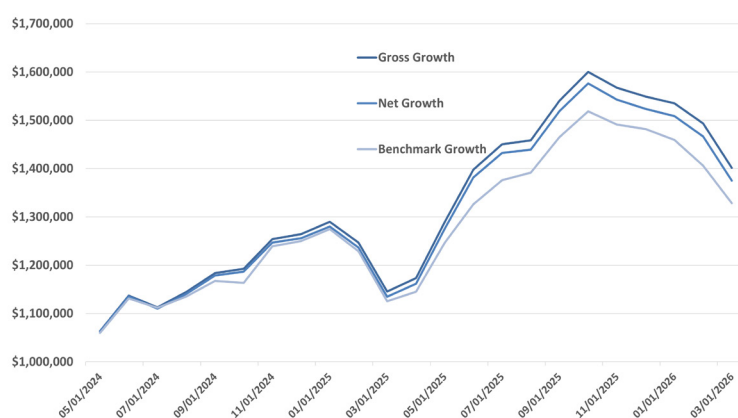
### Economic Moat

- Competitive advantages through proprietary technology, first mover advantage, network effects, other unique factors
- Strong market positioning

## Characteristics

	Evolution+	Benchmark
P/E - Forward 12M	26.2x	25.6x
Yield (%)	0.50	0.71
Avg. Market Cap (\$B)	\$802	\$877

## Growth of \$1M since Inception



## Performance as of 3/31/2026

	QTD	YTD	TTM	Inception
Evolution+ (Gross)	-9.5%	-9.5%	22.4%	19.3%
Evolution+ (Net)	-9.7%	-9.7%	21.2%	18.1%
Benchmark	-10.4%	-10.4%	18.1%	16.0%

### 2025

Dividend Income+ (Gross)	22.5%
Dividend Income+ (Net)	21.3%
Blended Benchmark	18.6%

The information throughout this presentation is for illustrative purposes and is subject to change at any time. Holdings and sector weightings are subject to change and should not be considered investment advice or a recommendation to buy or sell a particular security. Actual holdings may vary by client. This information is supplemental to the GIPS Report. Performance returns of less than one year are not annualized. This managed account strategy involves risk, may not be profitable, may not achieve its objective, and may not be suitable or appropriate for all investors. Investors should consider the investment objectives, risks, and fees of this strategy carefully with their financial professional before investing.

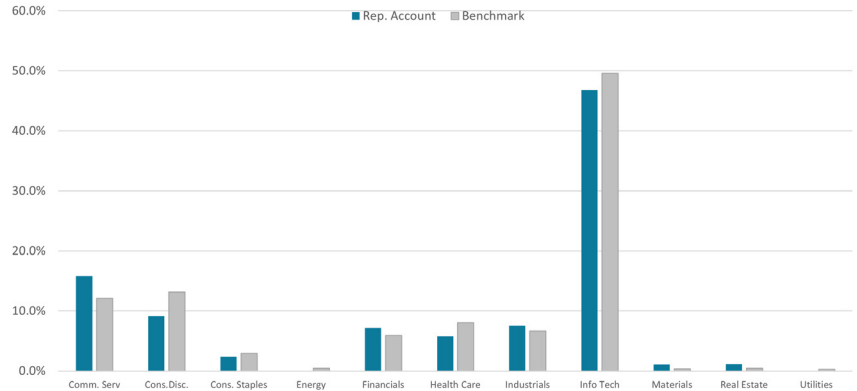
## Top 10 Holdings

Company	Weight
NVIDIA	10.6%
Microsoft	8.7%
Apple	8.3%
Alphabet	7.5%
Amazon	6.7%
Taiwan Semi	5.1%
Meta	4.4%
Broadcom	4.2%
Vertex	2.4%
Costco	2.4%
<b>Top 10 % of Total</b>	<b>60.3%</b>

## Investment Team

Member	Role
Robert C. Stimson, CPA	CIO, Lead PM
James R. Moise	Managing Director
David K. Mullen, CFA	Assistant Portfolio Manager
Luke A. Pata	Associate

## GICS Sector Allocation



**Evolution+ Composite:** Seeks to achieve long-term capital appreciation. The investment portfolio invests opportunistically and selects companies with compelling upside potential, pricing inefficiencies, and/or event driven opportunities. Key risks include the general risks of common stock, fixed income, and preferred stock investments and specific risks due to the concentration of the portfolio within specific securities and sectors. Additional risks include that security prices may decline, and the strategy may experience loss of principal. The Evolution+ composite is compared against a benchmark comprised of 100% Russell 1000 Growth Index. The Evolution+ composite has a minimum of \$25,000. The Evolution+ composite was inceptioned on May 1, 2024.

### Benchmarks:

Russell 1000 Growth Index - The Russell 1000 Growth Index is an index of approximately 1,000 of the largest companies in the U.S. that show growth properties.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	673.03	8,195.50	22	22.51%	21.29%	18.55%	0.35%	N/A <sup>2</sup>	N/A <sup>2</sup>
2024*	639.94	4,537.32	11	26.43%	25.59%	25.00%	N/A <sup>1</sup>	N/A <sup>2</sup>	N/A <sup>2</sup>

NA<sup>1</sup> - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.  
 NA<sup>2</sup> - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.  
 \* Performance is for a partial period from May 1, 2024 to December 31, 2024.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	22.51%	21.29%	18.55%
Since-Inception	30.02%	28.73%	26.61%

\*Since-inception performance is calculated for the period beginning May 1, 2024.  
 \*Performance is annualized for periods greater than 1 year.

Little House Capital, LLC ("Little House") is a registered investment adviser with United States Securities and Exchange Commission in accordance with the Investment Advisers Act of 1940. The firm's full list of composite descriptions is available upon request. Little House claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Little House has been independently verified for the periods January 31, 2018 through December 31, 2025. The verification report is available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results. Returns include the reinvestment of all income. The currency used to express performance is USD. Gross-of-fee returns are reduced by trading costs. Net-of-fee returns are calculated using a model fee of 1%. The model fee was calculated by reducing the gross returns by the highest tier of the current composite fee schedule. Composite dispersion is measured by the asset-weighted standard deviation of annual gross returns of those portfolios included in the composite for the full year. The 3-year annualized standard deviation measures the variability of the composite gross returns and benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request. The investment management fee schedule for the composite is tiered at: 1.00% on the first \$1,000,000, 0.90% on the next \$1,000,000, 0.80% on the next \$3,000,000, and 0.70% on assets over \$5,000,000. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.