

Firm & Strategy Overview

Strategy Inception	February 2018
Strategy Assets	\$18.1M
Category	Large Cap Growth
Benchmark	R1000G S&P500 50/50
Target Turnover	25-50%
Number of Holdings	39

Key Investment Tenets

Profitability	<ul style="list-style-type: none"> Consistent Free Cash Flow Generation Effective Cost Management & Operational Efficiency
Valuation	<ul style="list-style-type: none"> Prudent use of debt and leverage Demonstrated value creation as measured by returns on invested capital
Growth	<ul style="list-style-type: none"> Steady growth in dividend distributions and repurchases Reinvestment of free cash flow to support innovation and product development
Economic Moat	<ul style="list-style-type: none"> Unique competitive advantages, strong brand recognition, and demonstrated pricing power High barriers to entry protecting market position

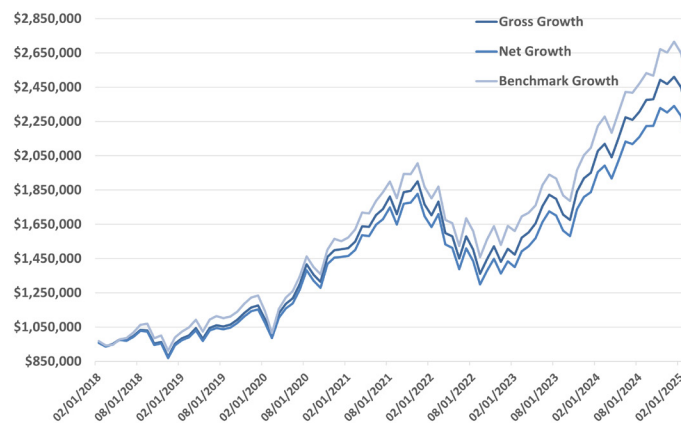
Characteristics

	Absolute Opp.+	Benchmark
P/E - Forward 12M	26.7x	22.3x
Yield (%)	0.92	1.15
Avg. Market Cap (\$B)	\$1,200	\$1,100

3 Yr. Risk/Return Metrics

	Absolute Opp.+	Benchmark
Beta	0.96	1.00
Standard Deviation	18.1%	18.4%
Tracking Error	2.4%	
Upside Capture	96.2%	100%
Downside Capture	99.8%	100%

Growth of \$1M since Inception



Performance as of 03/31/2025

	QTD	YTD	TTM	3 Yr.	5 Yr.	Inception
Absolute Opportunity+ (Gross)	-8.0%	-8.0%	7.2%	8.4%	17.6%	12.1%
Absolute Opportunity+ (Net)	-8.2%	-8.2%	6.1%	7.4%	16.5%	11.0%
Blended Benchmark	-7.2%	-7.2%	8.0%	9.6%	19.4%	13.4%

	2019	2020	2021	2022	2023	2024
Absolute Opportunity+ (Gross)	32.7%	28.8%	26.8%	-24.7%	34.0%	28.6%
Absolute Opportunity+ (Net)	31.4%	27.5%	25.5%	-25.4%	32.7%	27.4%
Blended Benchmark	33.9%	28.1%	28.2%	-23.8%	34.3%	29.2%

The information throughout this presentation is for illustrative purposes and is subject to change at any time. Holdings and sector weightings are subject to change and should not be considered investment advice or a recommendation to buy or sell a particular security. Actual holdings may vary by client. This information is supplemental to the GIPS Report. Performance returns of less than one year are not annualized. This managed account strategy involves risk, may not be profitable, may not achieve its objective, and may not be suitable or appropriate for all investors. Investors should consider the investment objectives, risks, and fees of this strategy carefully with their financial professional before investing.

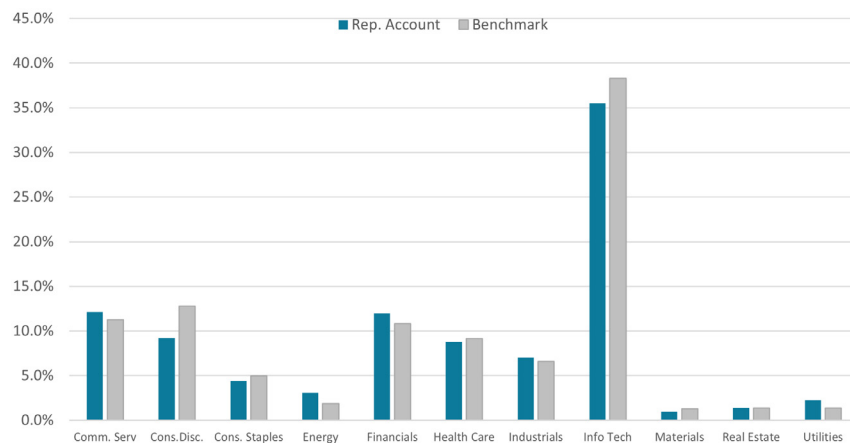
Top 10 Holdings

Company	Weight
Apple	8.7%
Microsoft	8.3%
NVIDIA	8.2%
Amazon	6.5%
Alphabet	5.9%
Meta	4.7%
Berkshire Hathaway	4.3%
Cash/Money Market	3.3%
Walmart	2.9%
Mastercard	2.7%
Top 10 % of Total	55.4%

Investment Team

Member	Role
Robert C. Stimson, CPA	CIO, Lead PM
James R. Moise	Analyst/Equity Trader
David K. Mullen	Research Analyst
Hampton W. Boyd	Associate

GICS Sector Allocation



Absolute Opportunity+ Composite: Seeks to achieve long-term capital appreciation. The investment portfolio invests opportunistically and selects companies with compelling upside potential, pricing inefficiencies, and/or event driven opportunities. Key risks include the general risks of common stock, fixed income, and preferred stock investments and specific risks due to the concentration of the portfolio within specific securities and sectors. Additional risks include that security prices may decline, and the strategy may experience loss of principal. The Absolute Opportunity+ composite is compared against a custom blended benchmark comprised of 50% S&P 500 Index & 50% Russell 1000 Growth Index. The custom benchmark is calculated by weighting the respective index returns on a daily basis. The Absolute Opportunity+ composite has a minimum of \$25,000. The Absolute Opportunity+ composite was created in January 2018 and inception on January 31, 2018.

Benchmarks:

Russell 1000 Growth Index - The Russell 1000 Growth Index is an index of approximately 1,000 of the largest companies in the U.S. that show growth properties.

S&P 500 Index - The S&P 500 Index is a market-capitalization-weighted index of the 500 largest U.S. publicly traded companies.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Custom Blended Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Custom Blended Benchmark 3-Yr Std Dev
2024	647.80	18,452.37	56	28.64%	27.36%	29.17%	0.53%	18.03%	18.54%
2023	519.86	12,488.17	44	33.99%	32.66%	34.27%	1.44%	18.20%	18.67%
2022	388.00	9,312.81	38	-24.68%	-25.43%	-23.78%	0.65%	20.66%	21.94%
2021	324.27	10,549.65	35	26.79%	25.53%	28.21%	0.52%	16.12%	17.46%
2020	211.57	5,115.29	15	28.76%	27.48%	28.11%	2.81%	N/A ²	N/A ²
2019	169.54	3,425.77	12	32.70%	31.38%	33.92%	1.87%	N/A ²	N/A ²
2018*	124.33	1,771.09	9	-12.26%	-13.06%	-8.78%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

* Performance is for a partial period from February 1, 2018 to December 31, 2018.

Period - As of 3/31/2024	Gross Returns	Net Returns	Custom Blended Benchmark Returns
1-Year	28.64%	27.36%	29.17%
5-Year	16.21%	15.06%	16.77%
Since-Inception	13.95%	12.82%	15.15%

* Since-inception performance is calculated for the period beginning February 1, 2018.

* Performance is annualized for periods greater than 1 year.

Little House Capital, LLC ("Little House") is a registered investment adviser with United States Securities and Exchange Commission in accordance with the Investment Advisers Act of 1940. The firm's full list of composite descriptions is available upon request. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results. Returns include the reinvestment of all income. The currency used to express performance is USD. Gross-of-fee returns are reduced by trading costs. Net-of-fee returns are calculated using a model fee of 1%. The model fee was calculated by reducing the gross returns by the highest tier of the current composite fee schedule. Composite dispersion is measured by the asset-weighted standard deviation of annual gross returns of those portfolios included in the composite for the full year. The 3-year annualized standard deviation measures the variability of the composite gross returns and benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request. The investment management fee schedule for the composite is tiered at: 1.00% on the first \$1,000,000, 0.90% on the next \$1,000,000, 0.80% on the next \$3,000,000, and 0.70% on assets over \$5,000,000.