LITTLE HOUSE CAPITAL

Core+

September 30, 2023 • littlehousecapital.com

Investment Objective

To achieve long-term capital appreciation and favorable risk-adjusted returns by selecting and investing in companies with sustainable competitive advantages, durable growth prospects, improving earnings and strong free cash flow.

- Disciplined long-term approach
- Selection of investments utilizes LHC's proprietary screening techniques.
- Focus is on fundamental analysis of factors, economic conditions, and underlying security specifics.

Product Facts

Inception Date	3/28/2018
Benchmark	S&P 500
Category	US Large Cap Blend
T12M Turnover	59.0%
# of Holdings	44

Investment Team

Robert C. Stimson, CPA
CIO, Lead Portfolio Manager
James R. Moise
Research Analyst/ Equity Trader
David K. Mullen
Research Analyst
Hampton W. Boyd
Associate

Company Overview

Little House Capital, LLC is an SEC Registered Investment Advisor. The firm was established to redefine the wealth management experience by integrating investment management, financial planning, and complex estate and tax strategies. We provide seamless and comprehensive goal-based solutions that seek to achieve desired outcomes for individuals, families, trusts, and institutions.

Contact Info

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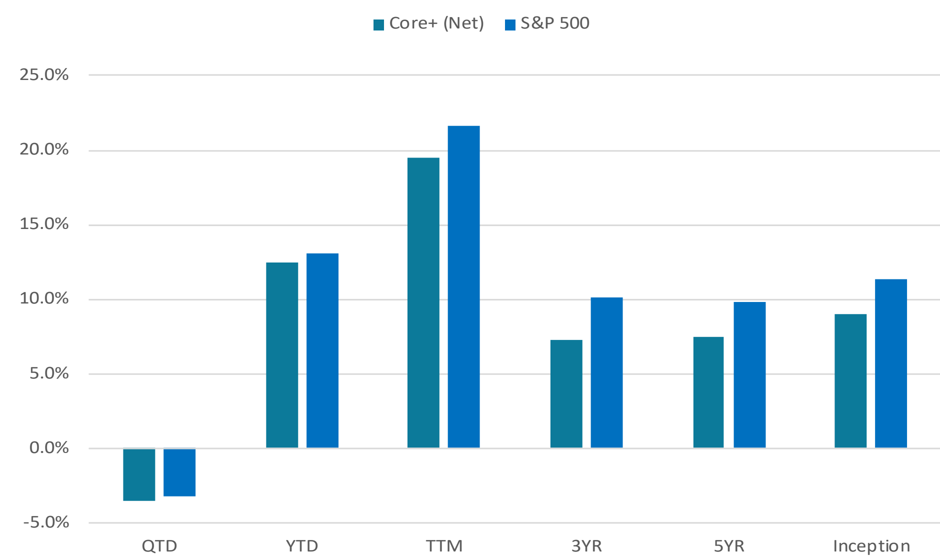
Performance



Total Returns	QTD	YTD	TTM	3YR	5YR	Inception
Core+ (Gross)	**-3.3%**	**13.3%**	**20.5%**	**8.3%**	**8.4%**	**10.0%**
Core+ (Net)	**-3.6%**	**12.5%**	**19.5%**	**7.3%**	**7.4%**	**9.0%**
S&P 500	-3.3%	13.1%	21.6%	10.1%	9.8%	11.4%

Yearly Returns	2018*	2019	2020	2021	2022
Core+ (Gross)	**-2.0%**	**29.3%**	**15.2%**	**25.8%**	**-18.1%**
Core+ (Net)	**-3.0%**	**28.3%**	**14.2%**	**24.8%**	**-19.1%**
S&P 500	-2.3%	31.5%	18.4%	28.7%	-18.1%

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5 YR Risk/Return Analysis

Statistics	Core+	S&P500
Standard Deviation	22.75	23.46
Downside Capture	0.93	1.00
Upside Capture	0.91	1.00
Beta	0.96	1.00
Sharpe Ratio	0.41	0.47
Tracking Error	2.79	

Largest Holdings

Name	Sector	Ending Weight
Microsoft	Information Technology	9.4%
Apple	Information Technology	8.4%
Alphabet	Communication Services	6.5%
Berkshire Hathaway	Financials	5.6%
Amazon	Consumer Discretionary	5.0%
Chevron	Energy	3.3%
Thermo Fisher	Health Care	2.9%
UnitedHealth	Health Care	2.7%
Nvidia	Information Technology	2.6%
Mastercard	Financials	2.5%

Portfolio Characteristics

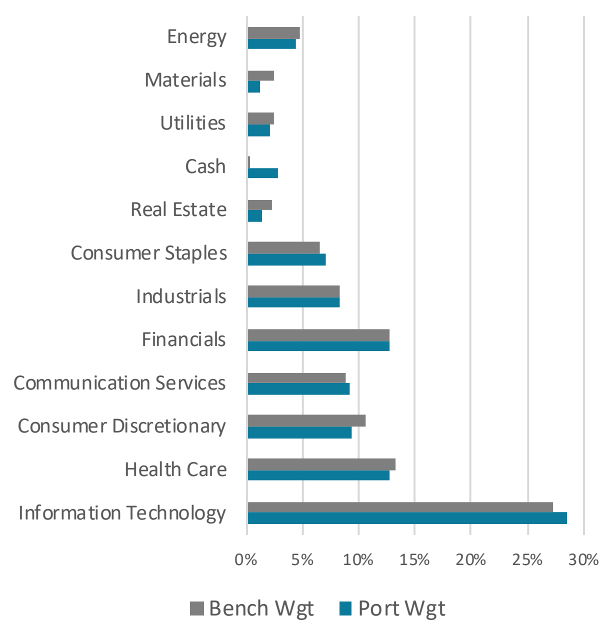
Characteristics	Core+	S&P500
Dividend Yield	1.8	2.0
P/E - Forecast 12M	22.6	22.6
Current P/E	24.6	21.4
Price-to-Cash Flow	16.5	15.1
Price-to-Sales	2.9	2.4
ROE	22.4	17.0
Market Cap	856.3B	630.7B

Portfolio Contribution - YTD

Top Contributors		
Name	**Average Weight**	**Cont. to Return**
Nvidia	2.4%	2.8%
Microsoft	9.3%	2.8%
Alphabet	6.5%	2.7%
Apple	8.5%	2.5%
Amazon	4.0%	1.5%

Bottom Contributors		
Name	**Average Weight**	**Cont. to Return**
Raytheon	2.3%	-0.6%
Bristol-Meyers Squibb	2.5%	-0.5%
Estee Lauder	0.6%	-0.4%
ConocoPhillips	0.6%	-0.4%
Nutrien	0.5%	-0.4%

Sector Exposure



Active Style Exposure vs Benchmark