

September 30, 2022 • littlehousecapital.com

## Investment Objective

To achieve long-term capital appreciation and favorable risk-adjusted returns. The investment portfolio seeks to invest in companies with sustainable competitive advantages, durable growth prospects, improving earnings, and strong free cash flow.

- Disciplined long-term approach
- Selection of investments utilizes LHC's proprietary screening techniques.
- Focus is on fundamental analysis of factors, economic conditions, and underlying security specifics.

## Investment Team

**Robert C. Stimson, CPA**  
CIO, Lead Portfolio Manager

**James R. Moise**  
Research Analyst/ Equity  
Trader

**David K. Mullen**  
Research Analyst

**Hampton W. Boyd**  
Associate

## Company Overview

Little House Capital, LLC is an SEC Registered Investment Advisor. The firm was established to redefine the wealth management experience by integrating investment management, financial planning, and complex estate and tax strategies. We provide seamless and comprehensive goal-based solutions that seek to achieve desired outcomes for individuals and institutions.

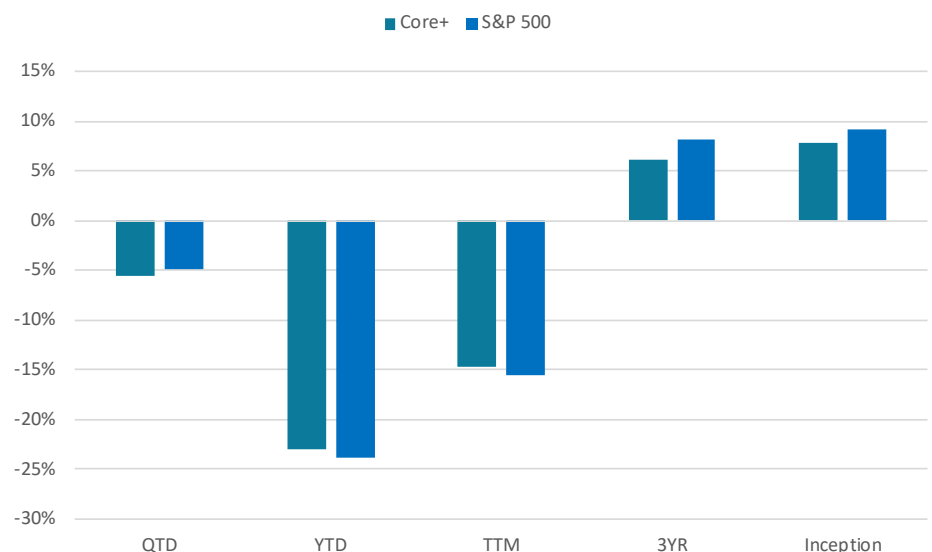
## Contact Info

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## Product Facts

Inception Date	3/28/2018
Benchmark	S&P 500
Category	US Large Cap Blend
T12M Turnover	58.9%
# of Holdings	43

## Performance



Total Returns	QTD	YTD	TTM	3YR	Inception
<b>Core+</b>	<b>-5.6%</b>	<b>-23.0%</b>	<b>-14.8%</b>	<b>6.2%</b>	<b>7.8%</b>
S&P 500	-4.9%	-23.9%	-15.5%	8.1%	9.2%
+/- Benchmark	-0.7%	0.9%	0.7%	-2.0%	-1.4%

Yearly Returns	2018*	2019	2020	2021
<b>Core+</b>	<b>-1.8%</b>	<b>28.6%</b>	<b>14.6%</b>	<b>26.1%</b>
S&P 500	-2.3%	31.5%	18.4%	28.7%
+/- Benchmark	0.6%	-2.8%	-3.7%	-2.6%

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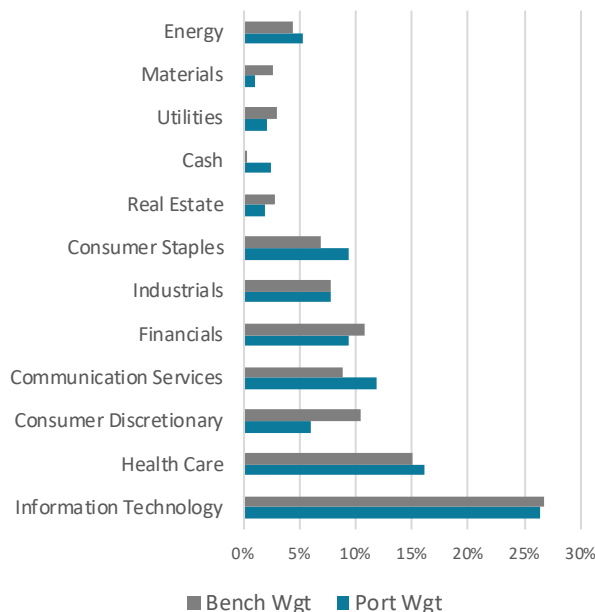
## 1 YR Risk/Return Analysis

Statistics	Core+	S&P500
Standard Deviation	21.01	21.78
Downside Capture	0.99	1.00
Upside Capture	0.99	1.00
Beta	0.96	1.00
Sharpe Ratio	-0.66	-0.66
Tracking Error	2.74	
Information Ratio	0.23	

## Portfolio Characteristics

Characteristics	Core+	S&P500
Dividend Yield	2.4	2.3
P/E - Forecast 12M	18.4	20.1
Current P/E	17.2	17.6
Price-to-Cash Flow	12.6	12.4
Price-to-Sales	2.3	2.2
ROE	19.7	19.1
Market Cap	548.1B	468.3B

## Sector Exposure



## Largest Holdings

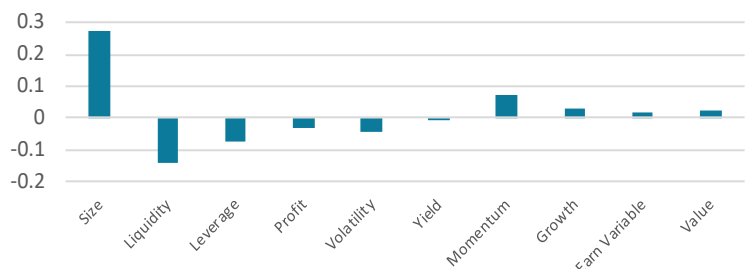
Name	Sector	Ending Weight
Microsoft	Information Technology	7.2%
Apple	Information Technology	6.5%
Alphabet	Communication Services	5.4%
Walmart	Consumer Staples	4.7%
Berkshire Hathaway	Financials	3.8%
Amazon.com	Consumer Discretionary	3.6%
UnitedHealth Group	Health Care	3.5%
Thermo Fisher	Health Care	3.1%
Verizon Communications	Communication Services	2.7%
Bristol-Meyers	Health Care	2.5%

## Portfolio Contribution - YTD

Top Contributors		
Name	Average Weight	Cont. to Return
ConocoPhillips	2.2%	0.7%
Bristol-Myers	2.4%	0.4%
Chevron	2.2%	0.2%
Quanta Services	1.2%	0.2%
Chipotle	1.0%	0.1%

Bottom Contributors		
Name	Average Weight	Cont. to Return
Microsoft	7.2%	-2.2%
Apple	7.4%	-1.8%
Alphabet	4.9%	-1.7%
Nvidia	1.9%	-1.4%
Amazon.com	3.3%	-1.1%

## Active Style Exposure vs Benchmark



Disclosure - Investment products are not guaranteed by Little House Capital LLC, are not insured by the FDIC or by any other government agency and may lose value. The performance quoted represents past performance and does not guarantee future results. Performance is gross-of-fees. Results presented are model portfolios and do not represent actual trading. 2018 return reflects total return of the model portfolio from inception date, 3/28/2018, through the end of the year. Holdings and allocation may not reflect our current investment views and should not be used as the basis for an investment decision. Determining the suitability of this product will depend on feedback and risk tolerance of individual clients. For legal and tax matters, legal and tax advisors should be consulted. All material is believed to be reliable, but accuracy is not guaranteed. This is not a warranty for liability on decisions based on such information. The S&P 500 is designed to be leading indicators of U.S. Equities and is meant to reflect the risk/return characteristics of the large cap universe. This is not a solicitation for any order to buy or sell securities and is for discussion purposes only. Performance, risk/reward characteristics, and charts provided by Bloomberg.